

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 8/31/2004

	As of <u>8-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,569,655	\$ 5,873,409
INTERNATIONAL EQUITIES	928,787	974,203
DOMESTIC FIXED INCOME	4,497,477	4,351,153
INTERNATIONAL FIXED INCOME	571,506	560,886
REAL ESTATE	651,972	641,065
VENTURE CAPITAL	319,868	341,195
INVESTED CASH (NOTE 1)	<u>110,246</u>	<u>45,077</u>
TOTAL INVESTMENTS	12,649,511	12,786,988
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>26,137</u>	<u>30,932</u>
TOTAL ASSETS	<u>\$ 12,675,648</u>	<u>\$ 12,817,920</u>
LIABILITIES:		
ACCOUNTS PAYABLE	10,071	10,244
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	12,807,676	11,077,471
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(142,099)</u>	<u>1,730,205</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>12,665,577</u>	<u>12,807,676</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 12,675,648</u>	<u>\$ 12,817,920</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2004

	Month Ended <u>8-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 27,116	\$ 63,060
SECURITIES LENDING INCOME	<u>1,196</u>	<u>2,236</u>
	28,312	65,296
 GAIN ON SALE OF INVESTMENTS	 87,122	 173,704
LOSS ON SALE OF INVESTMENTS	<u>81,940</u>	<u>178,702</u>
 NET GAINS (LOSSES) INVESTMENTS	 5,182	 (4,998)
 INVESTMENT EXPENSES	 9,475	 10,992
SECURITIES LENDING EXPENSES	<u>1,046</u>	<u>1,896</u>
 NET INVESTMENT INCOME	 22,973	 47,410
 NET APPREC (DEPREC) MARKET VALUE	 103,164	 (187,931)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,597)</u>	<u>(1,578)</u>
 TOTAL INVESTMENT INCOME	 <u>124,540</u>	 <u>(142,099)</u>
 NET INCREASE (DECREASE)	 <u>\$ 124,540</u>	 <u>\$ (142,099)</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**August 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.